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SASKATCHEWAN ASSESSMENT  
MANAGEMENT AGENCY

— INNOVATION AND IMPROVEMENT —



2019  
ANNUAL  
MEETING



DELTA  
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APRIL 10, 2019



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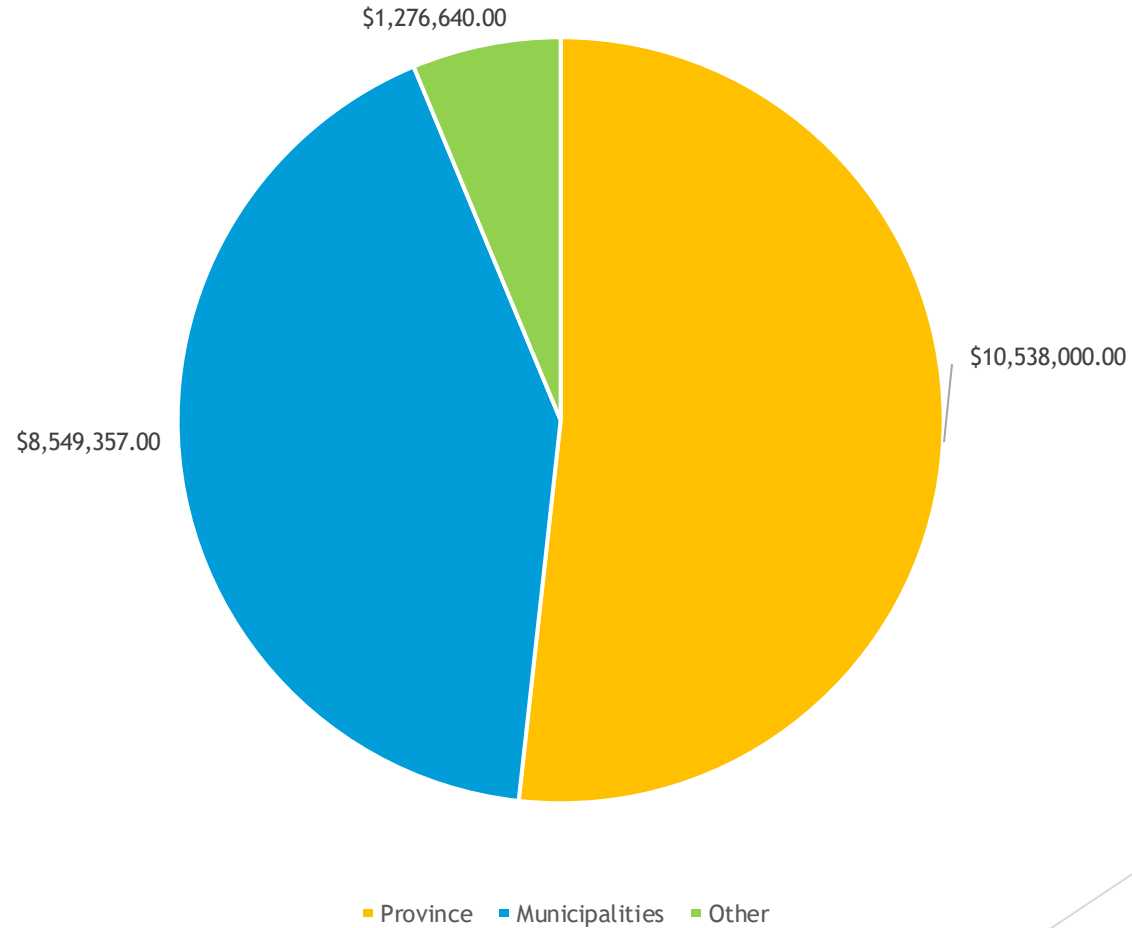
SASKATCHEWAN ASSESSMENT  
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# SAMA Financial Report



# 2018 Financial Results

2018 SAMA Revenue Sources



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## 2018 Revenue Highlights:

- ▶ Shift from \$1.2M in restricted Technology Infrastructure Program funding to \$600,000 in technology maintenance funding (shared equally between Province and municipalities).
- ▶ 4 new municipal clients for SAMA: cities of North Battleford and Meadow Lake, towns of Battleford and Nipawin

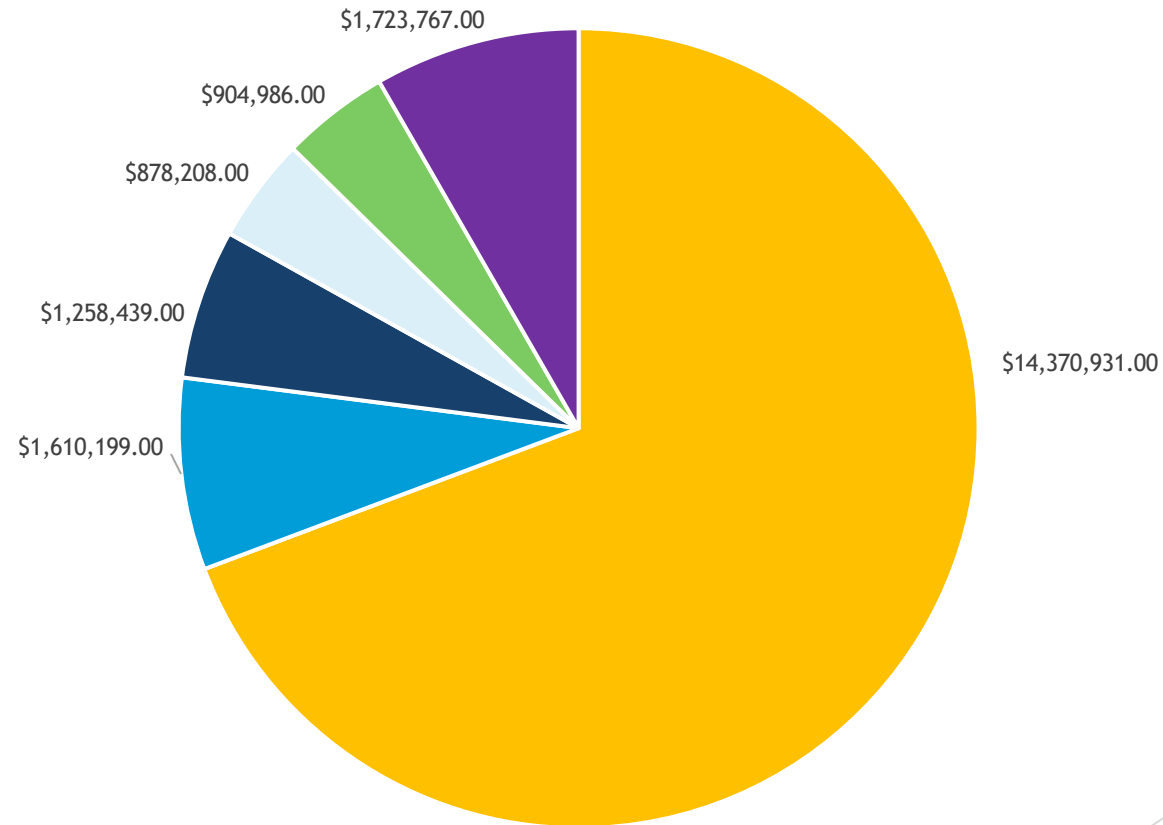
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# 2018 Financial Results

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2018 SAMA Expenses



■ Salaries and Benefits ■ Computer Services and Software ■ Office Rent ■ Travel ■ Capital Fund ■ Other



## 2018 Expense Highlights:

- ▶ No cost of living salary increases for staff (Collective Bargaining Agreement expired December 31, 2016 and a contingency for settlement has been set aside)
- ▶ 3.5 new appraiser positions for 4 returning clients and 2 new IT positions for technology maintenance
- ▶ \$350,000 increase in computer expenses - mainly due to new ongoing costs from TI Program enhancements.

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# 2018 Audit Results

- ▶ Clean audit opinion from Deloitte LLP
- ▶ Reserves of \$2,912,807 (around 14% or one-and-a-half months of operating expenses)
- ▶ Unrestricted surplus of \$185,018



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## 2019 Financial Outlook:

- ▶ Municipal funding increased by \$146,921 (1.7%)
- ▶ Provincial funding increased by \$850,000 (8%) and targeted for increasing inspection capacity
- ▶ Major budget categories budgeted to increase at 2% or less in accordance with 2018-2021 Business & Financial Plan