

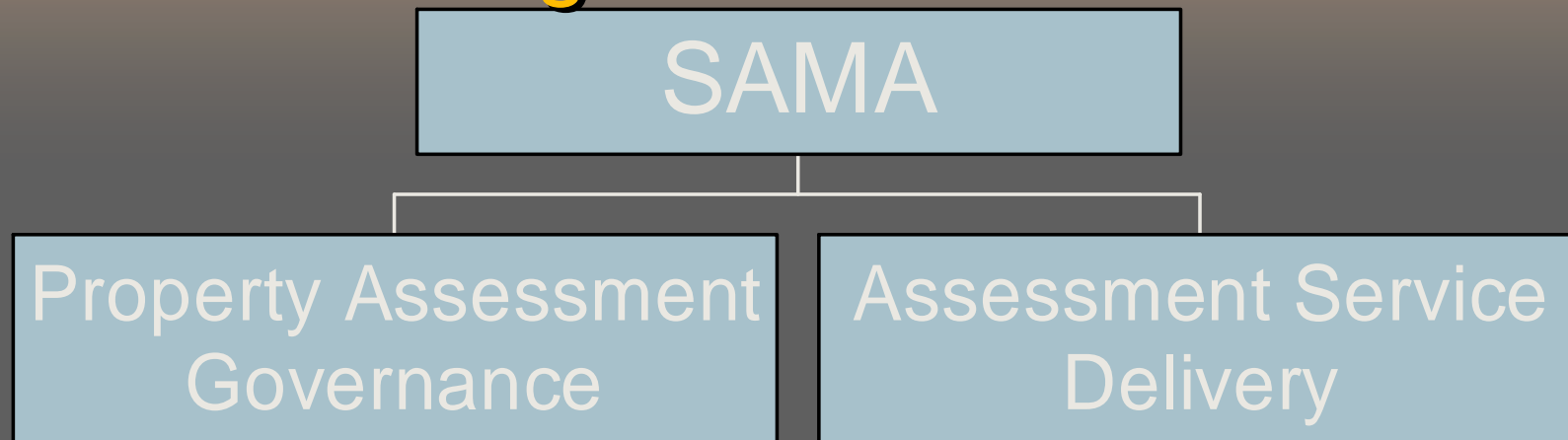
2007 SAMA Annual Meeting

Chief Executive Officer Progress Report

The Year In Review
And A Look Ahead To 2009

June 2007

Background Information



- Agency responsible for \$50+ Billion property assessment/\$1.3 Billion property tax base
 - 11 member Board of Directors
 - Over 170 staff focused on assessment governance and service delivery

REGIONS



Saskatoon and
North Battleford



Regina



Moose Jaw



Weyburn



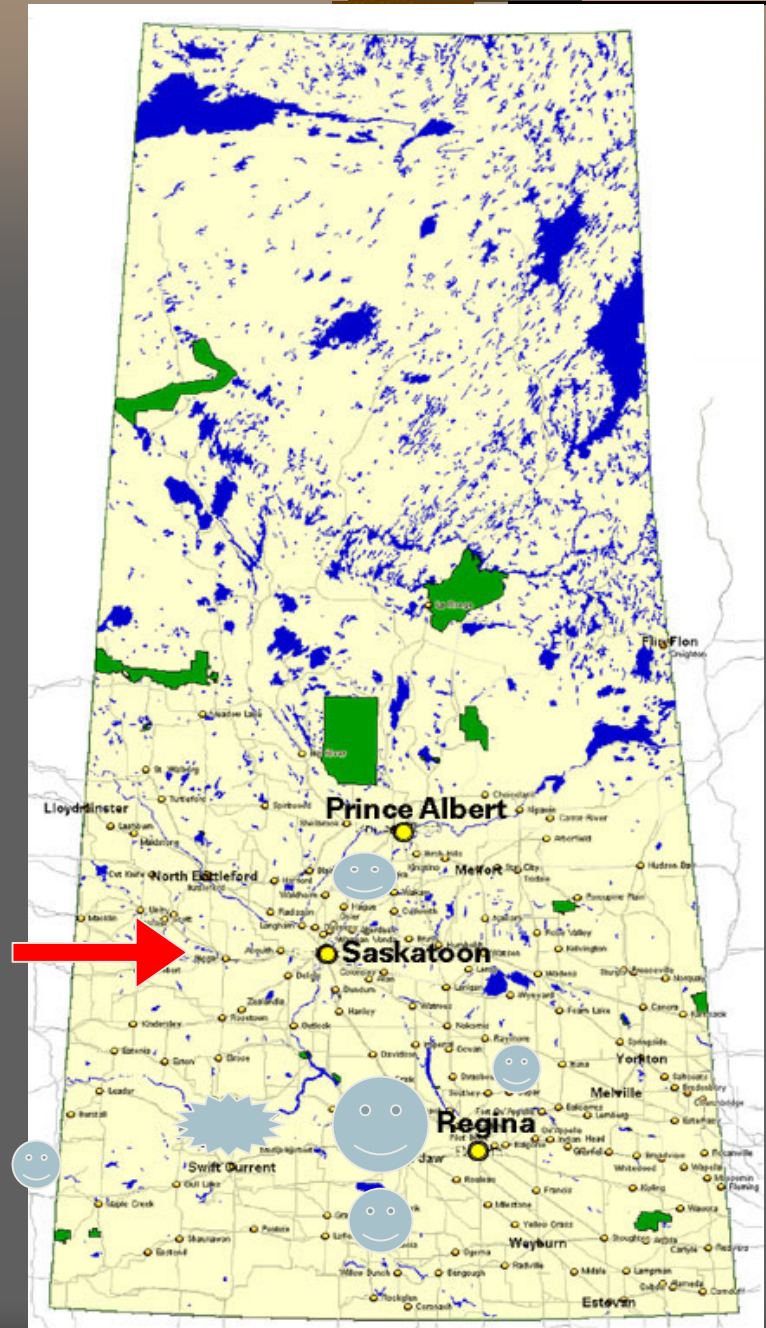
Melfort



Yorkton



Swift Current



SAMA'S Mission

Under legislative mandate, SAMA develops, delivers and promotes a cost-effective property assessment system for Saskatchewan that is:

- **Accurate;**
- **Up-to-date;**
- **Universal;**
- **Equitable; and**
- **Understandable.**

Assessment Fundamentals

- Ad Valorem Assessment System
- Four Year Revaluation Cycle
- Base Date

Move to MVA—Vision for 2009

“To build public trust by providing fair, transparent, understandable and defensible property valuations in a results based, mass appraisal, market value assessment system, used for the distribution of taxation.

The principles for the 2009 revaluation are to implement a market value system that:

1. Permits the use of the cost, sales comparison, and income approach where appropriate in all jurisdictions;
2. Uses regulation for properties such as agricultural land, oil and gas well production equipment, linear property and heavy industrial property; and
3. Sets the stage for a shorter revaluation cycle.”

2006 – 2007 Significant Issues

- Focus in the last year: 2009 Revaluation
 - Policy development completed
 - Computer development
 - Revaluation preparation

2006 – 2007 Significant Issues

- Human Resource Issues:
 - Vacancies filled and new staff added (164 permanent and 18 temporary in December 2006)
 - Recruitment initiatives
 - Collective Bargaining

2006 – 2007 Significant Issues

- 2006/2007 Re-inspections
- 2007 Assessment Maintenance
- New Long-term SAMA Funding Plan:
 - Four year funding plan with annual reviews
 - New Performance Plan
 - Increased accountability

Looking Ahead to 2008

- Focus on meeting performance plan objectives.

Assessments that are:

- Fair and equitable and meet international standards
- Accurate and defensible
- Up-to-date

Looking Ahead to 2008

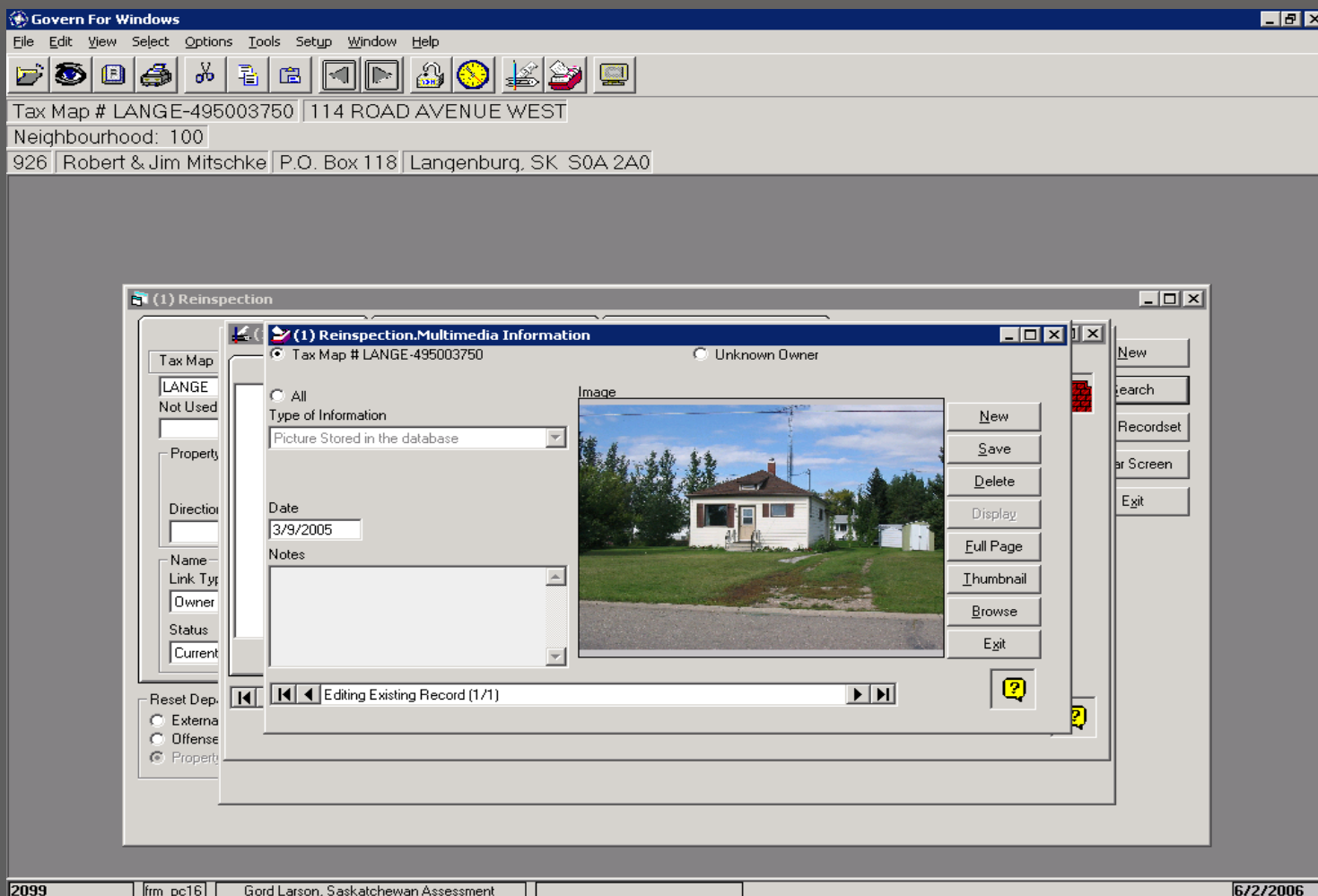
- Assessment service provider of choice
- Reliable and complete assessment information

Looking Ahead to 2008

- Primary emphasis (up-to-date assessments)
 - 2009 revaluation delivery
 - Timely completion of 2008 assessment maintenance
 - Re-inspection projects

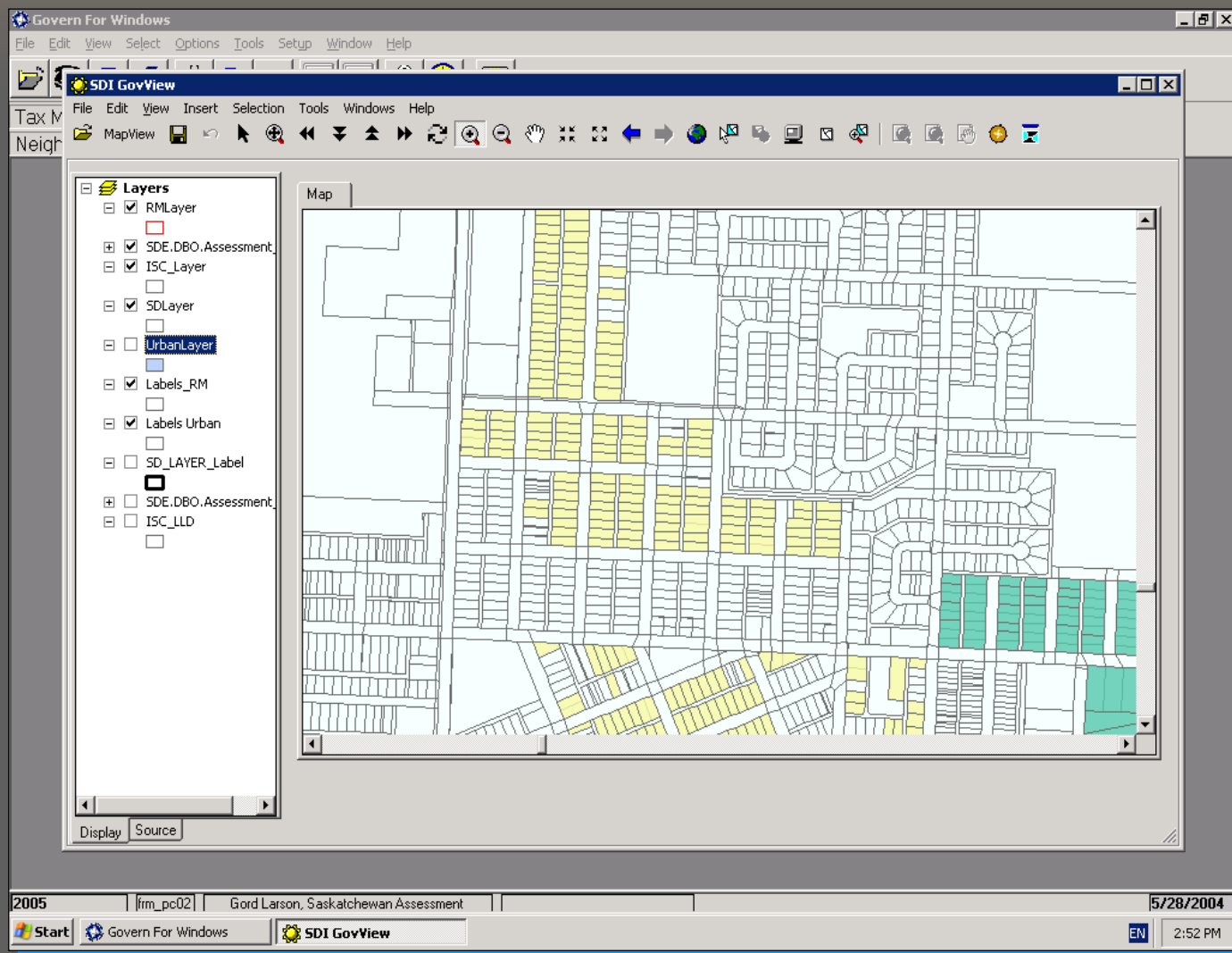
Looking Ahead to 2008

SPAN System – Development and Refinement



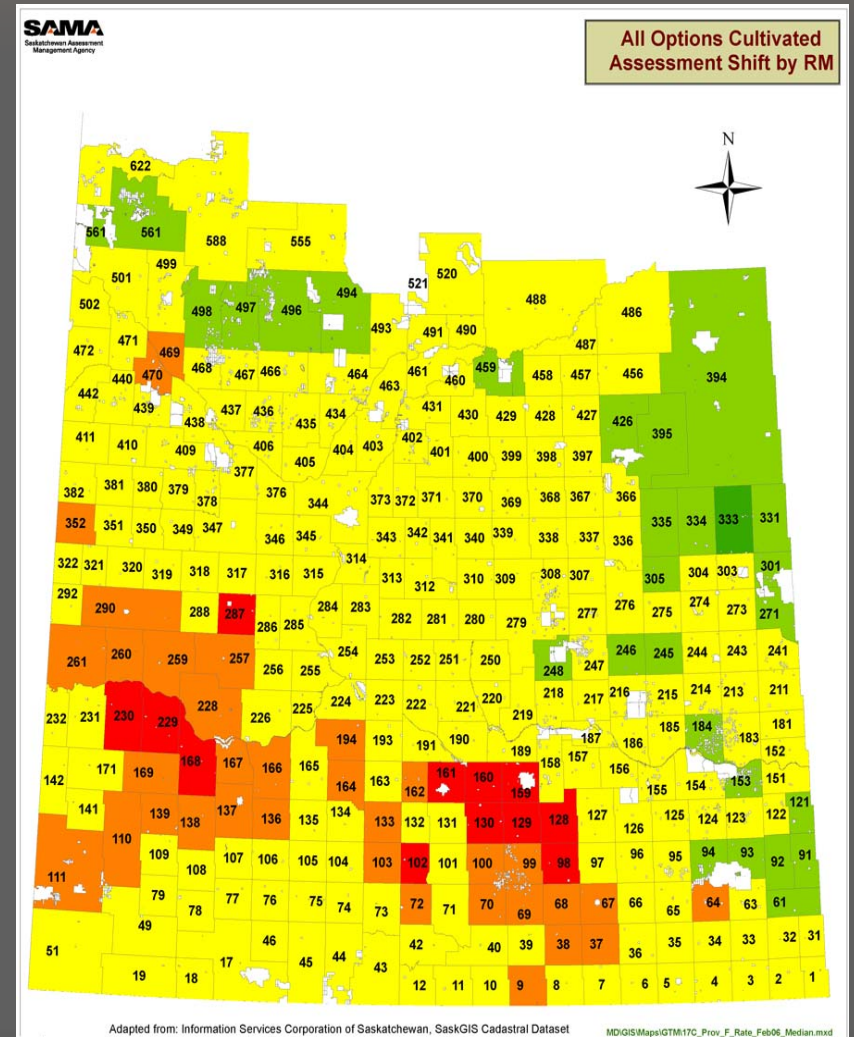
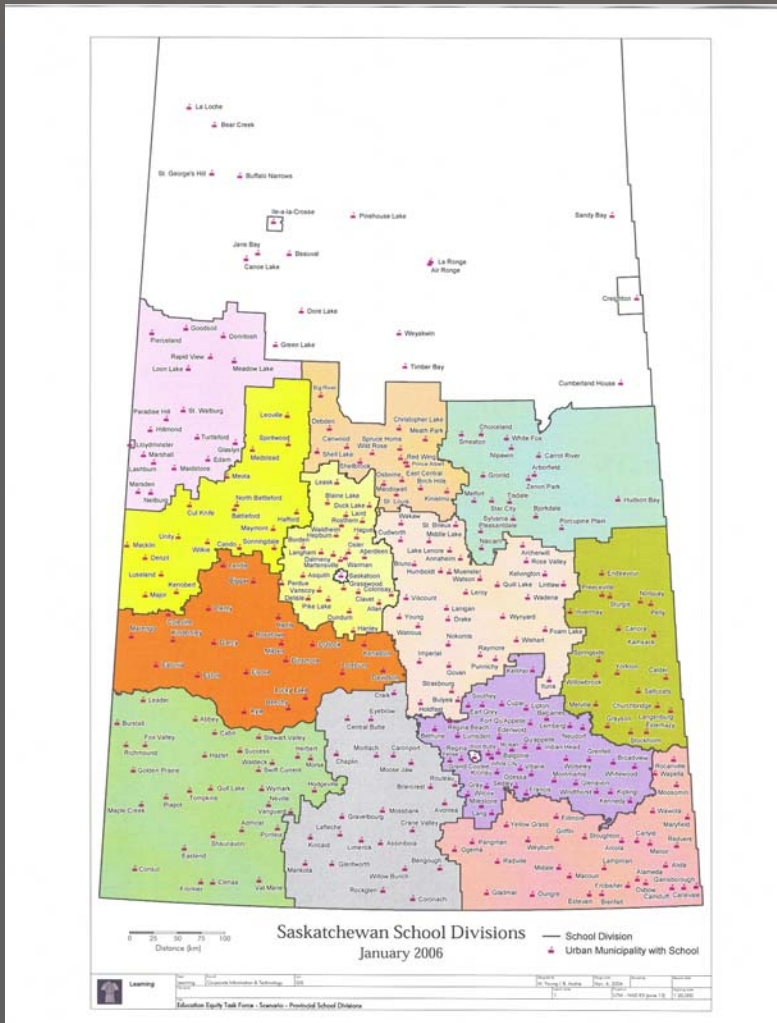
Looking Ahead to 2008

SPAN System – Development and Refinement



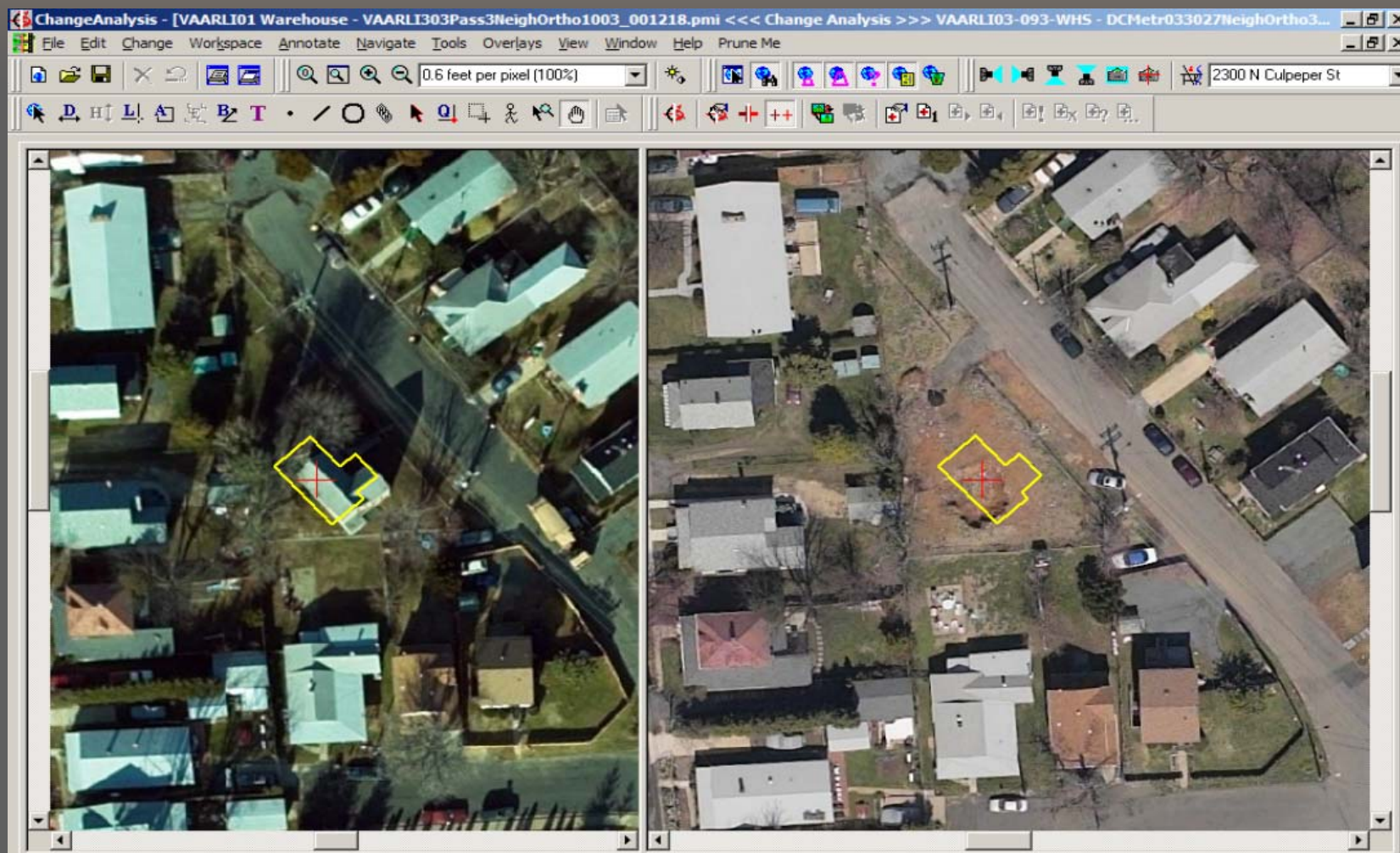
Looking Ahead to 2008

Provision of Information to Stakeholders and the Public



Looking Ahead to 2008

Research Initiatives



Looking Ahead to 2008

- Assessment Service Provider of Choice
 - Improving the way SAMA operates:
 - Staff retention, recruitment and training – major emphasis
 - Improved performance management/accountability

- Quality Assurance

2007 SAMA Annual Meeting CEO Report

Questions and Discussion